



PHILGUARANTEE

Philippine Guarantee Corporation

NOTICE TO PROCEED

21 October 2019

Ref. No. GSD/L 2019-039

MS. ESTER TANCO GABALDON

Finance Director

MANILA BAY SPINNING MILLS, INC.

107 Lopez Jaena St., Barangay Tañong

Marikina City 1803 Philippines

Dear Ms. Gabaldon:

This has reference to the **Notice of Award** issued on 11 September 2019 to **Manila Bay Spinning Mills, Inc.** for the **Five-year Contract of Lease of Real Property (three (3) floors Levels 22nd , 23rd & 24th or a total of 4,124.52 sq/m. and 85 parking slots)** located at **BPI-PHILAMLIFE Building, 6811 Ayala Avenue, Makati City** with the contract amount of **Two Hundred Ninety Six Million Four Hundred Fifteen Thousand Five Hundred Thirty Five Pesos and 98/100 (PhP296,415,535.98)**, *inclusive* of VAT and all other applicable government taxes.

Please be informed that you can now proceed with the implementation of the said contract immediately upon receipt of this Notice to Proceed.

For further details please contact Engr. Aries Joseph R. Leynes of the Manpower and Facilities Administration at Tel. No. 8-885-4700 loc. 757.

Thank you.

Very truly yours,

MILAGROS M. BAET
VP & OIC, Administration Unit

CONFORME:

(Printed Name/Position)

(Signature)

(Date)